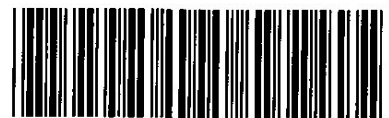


COMPANY REGISTRATION NUMBER: 07740648

BEACON FILMS CIC
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31st MARCH 2019

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BEACON FILMS CIC
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2019

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Notes to the financial statements	3 to 5

BEACON FILMS CIC
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31st MARCH 2019

	Note	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	7		6,413		5,776
CURRENT ASSETS					
Debtors	8	7,994		7,035	
Cash at bank and in hand		<u>52,257</u>		<u>51,177</u>	
		60,251		58,212	
CREDITORS: amounts falling due within one year	9	<u>43,915</u>		<u>41,386</u>	
NET CURRENT ASSETS			<u>16,336</u>		<u>16,826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,749		22,602
NET ASSETS			<u>22,749</u>		<u>22,602</u>
CAPITAL AND RESERVES					
Accumulated reserves			22,749		22,602
MEMBERS FUNDS			<u>22,749</u>		<u>22,602</u>

The statement of financial position
continues on the following page.
The notes on pages 3 to 5 form part of these financial statements.

BEACON FILMS CIC
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION *(continued)*

31st MARCH 2019

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 10th September 2019 and are signed on behalf of the board by:



M. W. SADLER
Director



MRS A. M. MORAN
Director

Company registration number: 07740648

The notes on pages 3 to 5 form part of these financial statements.

BEACON FILMS CIC
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2019

1. GENERAL INFORMATION

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Key House, Tankerville Place, Newcastle upon Tyne, NE2 3AT.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

Income recognition

Income is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts.

Taxation

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	33% straight line
Computer Equipment	-	33% straight line

BEACON FILMS CIC
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31st MARCH 2019

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have share capital. In the event of the company being wound up, every member undertakes to contribute such an amount, as may be required, for the payment of liabilities not exceeding a total of £1 each.

5. GRANTS RECEIVABLE

During the year Beacon Films CIC was very grateful to receive grants from the following:

	2019
	£
Newcastle Fund (Newcastle City Council)	20,000
Newcastle Cultural Investment Fund, managed by the Community Foundation	9,935
Spirit of 2012 Trust (Big Lottery Fund)	38,535
National Lottery Heritage Fund	27,894
Esmée Fairbairn Foundation	23,445
British Film Institute (BFI)	17,000

Grant income of £28,435 (2018: £21,750) has been deferred for use in future financial years.

6. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 5 (2018: 5).

BEACON FILMS CIC
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31st MARCH 2019

7. TANGIBLE ASSETS

	Equipment £	Computer equipment £	Total £
Cost			
At 1st April 2018	7,055	5,917	12,972
Additions	3,810	400	4,210
Disposals	–	(5,365)	(5,365)
At 31st March 2019	<u>10,865</u>	<u>952</u>	<u>11,817</u>
Depreciation			
At 1st April 2018	3,505	3,691	7,196
Charge for the year	1,672	1,581	3,253
Disposals	–	(5,045)	(5,045)
At 31st March 2019	<u>5,177</u>	<u>227</u>	<u>5,404</u>
Carrying amount			
At 31st March 2019	<u>5,688</u>	<u>725</u>	<u>6,413</u>
At 31st March 2018	<u>3,550</u>	<u>2,226</u>	<u>5,776</u>

8. DEBTORS

	2019 £	2018 £
Trade debtors	–	7,035
Prepayments and accrued income	7,879	–
Corporation tax repayable	115	–
	<u>7,994</u>	<u>7,035</u>

9. CREDITORS: amounts falling due within one year

	2019 £	2018 £
Trade creditors	7,507	12,207
Accruals and deferred income	29,945	23,945
Corporation tax	–	933
Social security and other taxes	6,178	4,301
Other creditors	285	–
	<u>43,915</u>	<u>41,386</u>

10. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A small entities.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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Please complete in typescript, or in bold black capitals.

Company Name in full

BEACON FILMS CIC

Company Number

7740648

Year Ending

31 March 2019

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

A social audit report covering these points is attached.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company’s stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

A social audit report covering these points is attached. Refer in particular to:

Page 11: Details of consultation with project members (project design group and board recruitment).

Pages 3 & 4: Details of findings from evaluation and surveys with project members and audiences.

(If applicable, please just state “A social audit report covering these points is attached”).

PART 3 – DIRECTORS’ REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes). If no remuneration was received you must state that “no remuneration was received” below.

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed *M. William Jaek*

Date 13.9.19

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Beacon Films	
Key House, Tankerville Place	
Newcastle upon Tyne, NE2 3AT	
	Tel 0191 580 7000
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)